

NASDAQ OMX Copenhagen
Nikolaj Plads 6
1067 København K

25-08-2011

STOCK EXCHANGE ANNOUNCEMENT No. 14/11**Warrant programme for managerial employees**

At a meeting held 24 August 2011, the Board of Directors of Topsisil Semiconductor Materials A/S resolved to grant a warrant programme to two managerial employees of the company.

Key elements of the warrant programme:

A total of 3,685,420 warrants have been granted to 2 newly appointed named employees.

- Each warrant entitles the holder to subscribe for one share with a nominal value of DKK 0.25 in the company.
- The exercise price has been fixed at DKK 0,83 per share.
- The warrants are exercisable for a period of up to six weeks following publication of the full-year profit announcement for 2011.
- On expiry of the exercise period, any unexercised warrants will lapse.
- The managerial employee retains the right to any warrants granted if such employee's employment with the company ends due to termination on the part of the company before the employee has exercised the warrants granted. The employee loses the right to any unexercised warrants if such employee's employment with the company terminates due to the employee's own resignation before the exercise period has occurred.

The fair value of above mentioned warrant programme of 3,685,420 warrants has been calculated at DKK 355,643 at the date of grant.

Please direct any questions regarding this announcement to:

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Topsisil Semiconductor Materials A/S

Jens Borelli-Kjær

Chairman

Keld Lindegaard Andersen

Chief Executive Officer

Please note that this translation is provided for convenience only. The Danish version shall prevail in case of discrepancies.

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